



R.P. Bijaspur & Co.

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AUDIT REPORT

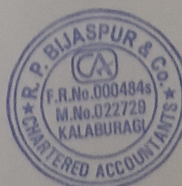
30 JUL 2026

We have audited the Balance Sheet of "SHARNBASVESHWAR VIDYA VARDHAK SANGHA'S, LINGARAJ APPA ENGINEERING COLLEGE, GORNALLI B, BIDAR" for the Period from 1st April 2025 to 31st March 2026 and the Annexed Income and Expenditure for the year ended on that date. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on these financial statements based on our audit.

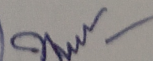
We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis Evidence supporting the amounts and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by College Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments on notes on accounts, we report that

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion proper books of account as required by the law have been kept by the College as far as appears from our examination of the books.
- iii) The Balance Sheet and Income and Expenditure Account dealt with the report are in agreement with the books of accounts.
- iv) In our opinion and to the best of our information and according to the explanation given to us the accounts give true and fair view:
 - a) In the case of the Balance Sheet, of the state of affairs of the College accounts as at 31st March 2026
 - b) In the case of the Income and Expenditure Account, of the "Surplus" for the year ended on that date.



For R P BIJASPUR & Co.,
Chartered Accountants


(R P BIJASPUR)
Proprietor

UDIN26022729BCRPFV4170

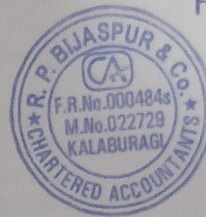
SHARNBASAVESHWAR VIDYA VARDHAK SANGH'S

Income and Expenditure Statement : 1-Apr-25 to 31-Mar-26

Particulars	1-Apr-25 to 31-Mar-26	Particulars	1-Apr-25 to 31-Mar-26
VTU Affiliation Fee	8,47,000.00		
VTU Apporval Fee	4,50,000.00		
VTU Registration Exp	80,27,670.00		
VTU Sponsors Exp	50,000.00		
Excess of income over expenditure	1,31,85,974.95		
Total	7,87,20,738.04	Total	7,87,20,738.04

Subject to our separate report of even date

30 JUL 2026

For R. P. BIJASPUR & Co.
Chartered Accountants(R.P. Bijaspur)
Proprietor

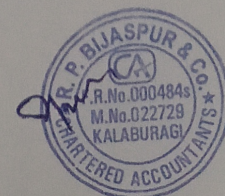
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SHARNBASAVESHWAR VIDYA VARDHAK SANGH'S
LINGARAJ APPA ENGINEERING COLLEGE,
GORNALLI B, BIDAR

Income and Expenditure Statement
1-Apr-25 to 31-Mar-26

Particulars	1-Apr-25 to 31-Mar-26	Particulars	1-Apr-25 to 31-Mar-26
ADMINISTRATIVE EXPENSES:	30,20,929.00	INCOMES:	7,87,20,738.04
Campaigning Exp	9,40,539.00	Fees Collection	7,51,37,712.00
Functions & Celebrations	8,78,292.00	Other Incomes	35,31,491.04
Audit Fee	16,500.00	Bank Interest	51,535.00
Bank Charges	869.00		
Digital Sign	3,500.00		
Internet Bill	1,86,537.00		
ISO Certificate	46,490.00		
Newspaper & Periodicals	14,131.00		
Pooja Exp	365.00		
Postage, Courier & Telegram	7,878.00		
Property Tax	4,62,717.00		
Tea and Meals	2,65,819.00		
Telephone & Internet Bill	1,94,842.00		
Transportation Charges	2,450.00		
DEPRECIATION:	70,94,012.97		
Depreciation	70,94,012.97		
MAINTENANCE:	49,10,480.00		
Cleaning & Maintenance	62,280.00		
Insurance Exp	51,177.00		
Repair & Maintenance	32,73,115.00		
Software Renewal	33,505.00		
Electricity Bill	14,90,403.00		
SALARY & ACADAMIC COST:	5,05,09,341.12		
Education Kit Exp	46,850.00		
Salary to Staff	3,26,60,153.50		
Van Expenses	8,18,816.00		
COMED-K Registration Fee	25,000.00		
ICT Academy Membership Renewal	59,000.00		
IEEE Membership Exp	67,852.00		
IETE Membership Exp	14,882.00		
Indian Red Cross Society Reg	17,190.00		
Inspection Exp	22,300.00		
ISTE Membership	19,939.00		
KEA Registration Fes	22,000.00		
K-MAT Registration Fee	15,000.00		
KPPP Registration Fee	20,000.00		
KUPECA Registration Fee	25,000.00		
National Board of Accreditation	1,41,610.62		
PF Admin Charge	38,507.00		
PF Management	9,37,811.00		
PG Fees	4,90,000.00		
Printing & Stationery	10,60,714.00		
Refund of Fees	11,16,389.00		
Reg Fees Student	5,000.00		
Research & Development Exp	2,19,520.00		
Salary to Security Service	10,56,000.00		
Sustainable Development Goals	47,671.00		
TA & DA Exp	6,67,733.00		
Transportation Exp	3,32,233.00		



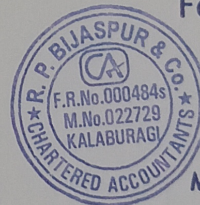
SHARNBASAVESHWAR VIDYA VARDHAK SANGH'S
LINGARAJ APPA ENGINEERING COLLEGE,
GORNALLI B, BIDAR

Balance Sheet
1-Apr-25 to 31-Mar-26

Liabilities		as at 31-Mar-26	Assets		as at 31-Mar-26
CURRENT LIABILITIES:		52,31,881.34	CAPITAL ACCOUNT:		1,96,75,498.11
Sundry Creditors	16,31,978.40		General Fund	1,96,75,498.11	
CBT Exam(Online)	3,95,210.94				
IEEE Membership Fees	7,05,000.00				
K-FIST L2	11,50,000.00		FIXED ASSETS:		3,18,58,413.14
KMDC Loan A/c	12,61,692.00		Computer & Accessories @ 40%	45,90,748.04	
KSCST Fund	23,000.00		Furniture & Fixtures @ 10%	73,42,017.85	
NSS Amount	65,000.00		Library Books @ 40%	21,19,479.50	
			Plant & Machinery @ 15%	1,30,44,936.36	
			Sports Material@15%	84,881.70	
			Vehicle @ 15%	46,76,349.69	
BARNCH / DIVISIONS:		5,35,81,410.05	CURRENT ASSETS:		72,79,380.14
Channabasamma College of BCA and B.Com Bidar	(-)32,85,600.00		Deposits (Asset)	32,00,000.00	
SBVV Sangha	5,74,67,010.05		Bank Accounts	40,67,380.14	
Sharnabasava Public School, Bidar	(-)6,00,000.00		Samshodhana Reg Fee	12,000.00	
Total		5,88,13,291.39	Total		5,88,13,291.39

Subject to our separate report of even date

30 JUL 2026



For R. P. BIJASPUR & Co.
Chartered Accountants

(Signature)

(R. P. Bijaspur)
Proprietor

M.No.022729, F.R. No. 000484s

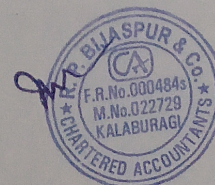
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SHARNBASAVESHWAR VIDYA VARDHAK SANGHA'S
LINGARAJ APPA ENGINEERING COLLEGE,
GORNALLI B, BIDAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MAR 2026

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
By, Opening Balance		11,78,650.12	By, Administrative Expenses		30,20,929.00
Cash-in-Hand	NIL		Campaigning exp	9,40,539.00	
Bank Accounts			Function & Celebration	8,78,292.00	
Canara Bank Current A/c-0001	2,79,387.17		Audit Fee	16,500.00	
Canara Bank Current A/c-0002	4,54,493.17		Bank Charges	869.00	
Canara Bank Savings A/c-8324	2,48,176.60		Digital Sign	3,500.00	
Canara Bank Savings A/c-8325	7,326.24		Internet Bill	1,86,537.00	
Canara Bank Savings A/c-8587	1,67,991.00		ISO Certificate	46,490.00	
Canara Bank A/c No.110180488403	20,968.00		Newspaper & Periodicals	14,131.00	
Corporation A/c- 804	0.38		Pooja Exp	365.00	
Corporation Bank SB A/c-50504	307.56		Postage, Courier & Telegram	7,878.00	
			Property Tax	4,62,717.00	
" Income		7,87,20,738.04	Tea and Meals	2,65,819.00	
Fees Collection	7,51,37,712.00		Telephone & Internet Bill BSNL	1,94,842.00	
Other Incomes	35,31,491.04		Transportation Charges	2,450.00	
Bank Intrest	51,535.00				
			" Maintenance		49,10,480.00
" Current Liabilities		2,92,14,995.48	Cleaning & Maintenance	62,280.00	
Sundry Creditors	2,47,81,524.00		Insurance Exp	51,177.00	
TDS	1,28,439.00		Repair & Maintenance	32,73,115.00	
AICTE Kapila Exp	33,600.00		Software Renewal	33,505.00	
CBT Exam(Online)	7,00,676.98		Electricity Bill	14,90,403.00	
Education Loan	1,00,000.00				
IEEE Membership Fees	8,65,340.00		" Salary & Academic Cost		5,05,09,341.12
Incorrect A/c Credit	50,000.00		Education Kit Exp	46,850.00	
K-FIST L2	11,50,000.00		Salary to Staff	3,26,60,153.50	
KSCST Fund	42,000.00		Van Expenses	8,18,816.00	
NSS Amount	65,000.00		COMED-K Registration Fee	25,000.00	
Salary Return	1,52,160.50		ICT Academy Membership Renewal	59,000.00	
<u>Salary Deduction</u>			IEEE Membership Exp	67,852.00	
IT	1,65,000.00		IETE Membership Exp	14,882.00	
PF Employee	8,88,055.00		Indian Red Cross Society Reg	17,190.00	
Prof Tax	93,200.00		Inspection Exp	22,300.00	
			ISTE Membership	19,939.00	
" Current Assets		10,22,729.00	KEA Registration Fee	22,000.00	
Loans & Advances(Assets)	8,64,000.00		K-MAT Registration Fee	15,000.00	
TDS Receivable	91,110.00		KPPP Registration Fee	20,000.00	
Excess Amt Return	4,619.00		KUPECA Registration Fee	25,000.00	
Samsodhana Reg Fee	63,000.00		National Board of Accreditation	1,41,610.62	
			PF Admin Charge	38,507.00	
" Branch / Divisions		4,000.00	PF Management	9,37,811.00	
Channabasamma College Bidar	4,000.00		PG Fees	4,90,000.00	
			Printing & Stationery	10,60,714.00	
			Refund of Fees	11,16,389.00	
			Reg Fees Student	5,000.00	
			Research and Development Exp	2,19,520.00	
			Salary to Security Service	10,56,000.00	
			Social Developments Exp	47,671.00	
			TA & DA Exp	6,67,733.00	
			Thrid Party Inspection Exp	3,32,233.00	
			Training and Placement Exp	11,87,500.00	
			VTU Affiliation Fee	8,47,000.00	
			VTU Apporval Fee	4,50,000.00	
			VTU Registration Exp	80,27,670.00	
			VTU Sponers Exp	50,000.00	

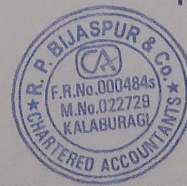
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		" Current Liabilities	2,69,70,748.38
	Sundry Creditors	2,47,30,547.84	
	TDS	1,28,439.00	
	AICTE Kapila Exp	33,600.00	
	CBT Exam(Online)	3,05,466.04	
	Education Loan	1,00,000.00	
	IEEE Membership Fees	1,60,340.00	
	Incorrect A/c Credit	50,000.00	
	KSCST Fund	19,000.00	
	Salary Return	1,52,160.50	
	Scholarship	1,44,940.00	
	<u>Salary Deduction</u>		
	IT	1,65,000.00	
	PF Employee	8,88,055.00	
	Prof Tax	93,200.00	
			10,34,729.00
		" Current Assets	
	Loans & Advances(Assets)	8,64,000.00	
	TDS Receivable	91,110.00	
	Excess Amt Return	4,619.00	
	Samsodhana Reg Fee	75,000.00	
			1,42,32,395.00
		" Fixed Assets	
	Computer & Accessories @ 40%	49,02,826.00	
	Furniture & Fixtures @ 10%	22,36,436.00	
	Library Books @ 40%	7,30,135.00	
	Plant & Machinery @ 15%	62,89,909.00	
	Sports Material@15%	73,089.00	
			53,95,110.00
		" Branch / Divisions	
	Channabasamma College Bidar	4,000.00	
	Sharnabasava Public School,Bidar	3,00,000.00	
	SBVV Sangh	50,91,110.00	
			40,67,380.14
		" Closing Balance	
	Cash-in-Hand	NIL	
		Bank Accounts	
	Canara Bank Current A/c-0001	5,08,126.17	
	Canara Bank Current A/c-0002	7,18,501.05	
	Canara Bank Savings A/c-8324	12,99,366.60	
	Canara Bank Savings A/c-8325	3,45,276.38	
	Canara Bank Savings A/c-8587	11,53,538.00	
	Canara Bank A/c No.110180488403	42,264.00	
	Corporation A/c- 804	0.38	
	Corporation Bank SB A/c-50504	307.56	
			11,01,41,112.64
TOTAL	11,01,41,112.64	TOTAL	11,01,41,112.64

Subject to our separate report of even date

30 JUL 2026

For R. P. BIJASPUR & Co.
Chartered Accountants(R.P. Bijaspur)
Proprietor
M.No.022729, F.R. No. 000484s

UDIN26022729BCRPFV4170