

AUDIT REPORT

FY – 2022-23

STANDALONE
FINANCIAL STATEMENT



**SHARNBASVESHWARVIDYA
VARDHAK SANGH'S**

**LINGARAJ APPA ENGINEERING
COLLEGE, BIDAR**

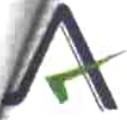
BIJASPUR CA GROUP

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12 SEP 2023

AUDIT REPORT

We have audited the Balance Sheet of " **SHARNBASVESHWAR VIDYA VARDHAK SANGH'S LINGARAJ APPA ENGINEERING COLLEGE, BIDAR.** for the period 1st April, 2022 to 31st March 2023 and the Annexed Income and Expenditure for the year ended on that date. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether The financial statements are free of material misstatement. An audit includes examining on a test basis, Evidence supporting the amounts and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments on notes on accounts, we report that

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit:
- ii) In our opinion proper books of account as required by the law have been kept by the College so far as appears from our examination of the books:
- iii) The Balance Sheet and Income and Expenditure Account dealt with the report are in agreement with the books of accounts:
- iv) In our opinion and to the best of our information and according to the explanation given to us the accounts give true and fair view:
 - a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2023
 - b) In the case of the Income and Expenditure Account, of the "SURPLUS" for the year ended on that date.



For R P BIJASPUR & Co.,
Chartered Accountants

(R P BIJASPUR)
Proprietor

UDIN - 23022729BGXEHV2539

SHARANBASVESHWAR VIDYA VARDHAK SANGH'SLingarajappa Engineering College(SBVV)
Bidar**Balance Sheet**

1-Apr-2022 to 31-Mar-2023

Liabilities		as at 31-Mar-2023	Assets		as at 31-Mar-2023
Current Liabilities		35,25,687.00	Capital Account		3,04,52,756.17
Sundry Creditors	4,19,682.00		Genral Fund	3,04,52,756.17	
Exam Remuneration	8,42,313.00		Fixed Assets (As Per Annexure)		4,36,92,854.55
KMDC Loan A/c(Student Fees)	12,61,692.00		Current Assets		47,09,509.28
Secretary	10,02,000.00		Deposits (Asset)	32,00,000.00	
Branch / Divisions		7,53,29,433.00	Bank Accounts	15,09,509.28	
Chennabasanna College of BCA and B.Com Bidar	(-)32,85,600.00		Total		7,88,55,120.00
SBVV Sangha	7,86,15,033.00		Total		7,88,55,120.00
Total		7,88,55,120.00	Total		7,88,55,120.00

Subject to our separate report of even date**12 SEP 2023**For R. P. BIJASPUR & Co.
Chartered Accountants(R. P. Bijaspur)
Proprietor

M.No.022729, F.R. No. 000484s

UDIN = 23022728BQXEHV2539

SHARANBASVESHVAR VIDYA VARDHAK SANGH'SLingarajappa Engineering College(SBVV)
Bidar**Income and Expenditure Statement**

1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Salary & Academic Cost	3,06,97,337.00	Incomes	4,02,26,914.28
Salary To Staff(TDS)	2,49,80,560.00	Fee Collection	3,75,39,804.28
Admin Charges	12,773.00	KEA Amt Received Fee	26,87,110.00
AICTE Exp	75,000.00		
ICT Academy	59,000.00	Other Income	29,61,057.00
IETE Membership	57,966.00	Bank Interest	18,209.00
ISTE College Reg Fee	1,651.00	Conference Collection	2,04,780.00
KEA Registration Fees	14,000.00	FD Interest	13,66,458.00
K-MAT	27,000.00	Loss of Pay	12,90,406.00
Lab Exp	78,275.00	Misc. Income	31,579.00
PF Employer	2,31,279.00	Salary Return	49,625.00
Postage & Telegram	12,001.00		
Printing & Stationery	4,58,162.00		
Prof Tax Expenses	24,750.00		
Refund Fees	4,40,260.00		
Salary to Security Servises (TDS)	4,08,000.00		
VTU Fees	38,16,660.00		
Adminstrative Expenses	16,65,950.00		
Audit Fee	20,000.00		
Bank Charges	1,229.00		
Conference Exp	1,48,000.00		
Court Case Fees (TDS)	2,94,000.00		
Functions & Celebrations	3,01,602.00		
Internet Bill	3,00,899.00		
Misc Exp	37,000.00		
Misc. Expenses	67,287.00		
Newspaper & Periodicals Exp	7,402.00		
Placement Expenses	2,00,000.00		
Promotional Printing Exp	1,43,652.00		
TA & DA Exp	1,44,879.00		
Deprecation	54,20,896.45		
Deprecation	54,20,896.45		
Maintenance	40,46,844.00		
Repair & Maintance(TDS)	8,51,047.00		
Electricity Bill	17,14,986.00		
Fuel Exp	13,60,123.00		
Insurance	14,858.00		
Labour Wages	59,000.00		
Property Tax	46,830.00		
Excess of income over expenditure	13,56,943.83		
Total	4,31,87,971.28	Total	4,31,87,971.28

subject to our separate report of even date

12 SEP 2023

For R. P. BIJASPUR & Co.
Chartered Accountants

R. P. Bijaspur
Proprietor
M.No.022729, F.R. No. 000484s

UDIN - 23022729B0XENV2539

Sharnabasveshwar Vidya Vardak Sangha
Lingarajappa Engineering College
 Gornalli, Bidar

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Receipts	Amount	Amount	Payment	Amount	Amount
Opening Balance		2,701,225.00	Fixed Assets:		5,650,943.00
Sh in Hand			Library Books	884,562.00	
Bank Balance			Furniture	360,392.00	
Canara Bank A/c-0001	1,308,946.89		Xerox Machine	164,374.00	
Canara Bank A/c-0002	2,092.17		Computers & Laptop	3,774,000.00	
Canara Bank-8324	20,775.00		Electrical Material	94,000.00	
Canara Bank-08325	455,163.00		Engineering College Building(WIP)	55,000.00	
Canara Bank-8587	913,948.00		Lab Equipment	318,615.00	
Corporation A/c- 804	0.38				
Corporation Bank SB A/c 50504	299.56				
			Administrative Expenses		1,665,950.00
Branch/ Divisions:		4,964,862.00	Advertisement Exp		
SBR School Bidar	985,000.00		Bank Charges	1,229.00	
SBVVS Sangh's	3,979,862.00		TA & DA	144,879.00	
			Audit Fees	20,000.00	
Current Liabilities		2,046,673.00	Function & Celebration	301,602.00	
Exam Remuneration	755,154.00		Mis Exp	104,287.00	
KMDC Loan A/c(Student Fees)	640,465.00		Conference Exp	148,000.00	
Wrongly Credited	43,660.00		Court Case Fees (TDS)	294,000.00	
PF Employee	227,352.00		Internet Bill	300,899.00	
PT Payment	172,750.00		Newspaper & Periodicals Exp	7,402.00	
Income Tax	207,292.00		Placement Expenses	200,000.00	
			Promotional Printing Exp	143,652.00	
Current Assets		4,573,739.00	Maintenance		4,046,844.00
Loans & Advances (Asset)			Repair & Maintenance	851,047.00	
Appa B.ED College Bidar	4,540,000.00		Electricity Bill	1,714,986.00	
Shirpad Reddy	33,739.00		Fuel Exp	1,360,123.00	
			Insurance	14,858.00	
Income:		40,226,914.28	Labour Wages	59,000.00	
KEA Amt Received Fee	2,687,110.00		Property Tax	46,830.00	
Annual Day Collection	159,300.00				
0005.Tution Fees / U S No	31,481,166.28		Branch / Divisions:		4,270,600.00
Exam Fees	2,609,338.00		Channabasamma College of BCA & B.Com	3,285,600.00	
Caution Deposit Fee Coll	3,290,000.00		SBR School Bidar	985,000.00	
Other Income		2,961,057.00	Salary & Academic Cost		30,697,337.00
Bank Interest	18,209.00		Printing and Stationery	458,162.00	
Loss of Pay	1,290,406.00		Salary to Staff	24,980,560.00	
Misc. Income	31,579.00		Lab Exp	78,275.00	
Salary Return	49,625.00		AICTE Exp	75,000.00	
Conference Collection	204,780.00		ICT Academy	59,000.00	
FD Interest	1,366,458.00		IETE Membership	57,966.00	
			ISTE College Reg Fee	1,651.00	
			KEA Registration Fees	14,000.00	
			K-MAT	27,000.00	
			Postage & Telegram	12,001.00	
			Refund Fees	440,260.00	
			Salary to Security Servises (TDS)	408,000.00	
			VTU Fees	3,816,660.00	
			PF Employer	231,279.00	
			Prof Tax Expenses	24,750.00	
			Admin Charges	12,773.00	
			Current Liabilities		9,599,548.00
			Duties & Taxes		
			PF Employee	227,352.00	
			PT Payment	172,750.00	
			Income Tax	207,292.00	
			Wrongly credited	43,660.00	
			Exam Remuneration	484,917.00	
			0035 Caution Deposit	3,290,000.00	
			Exam Fees	346,927.00	
			Scholarship	4,826,650.00	
			Current Assets		33,739.00
			Loan & Advance		
			Shirpad Reddy	33,739.00	



Closing Balance

1,509,509.28

Cash In Hand

Bank Balance:

Canara Bank A/c-0001

813,483.17

Canara Bank A/c-0002

44,148.17

Canara Bank-8324

58,466.00

Canara Bank-08325

431,441.00

Canara Bank-8587

161,683.00

Corporation A/c- 804

0.38

Corporation Bank 0504

307.56

Total

57,474,470.28

Total

57,474,470.28

Subject to our separate report of even date

12 SEP 2023

For R. P. BIJASPUR & Co.
Chartered Accountants
(R.P. Bijaspur)
Proprietor
M.No.022729, F.R. No. 000484s

UDIN - 23022729BGXEHV2539

SHARANBASVESHWAR VIDYA VARDHAK SANGH'S

Lingarajappa Engineering College(SBVV)
Bidar

Branch / Divisions

Group Summary

1-Apr-2022 to 31-Mar-2023

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Channabasamma College of BCA and B.Com Bidar		32,85,600.00		32,85,600.00 Dr
SBR School Bidar		9,85,000.00	9,85,000.00	
SBVV Sangha	12,99,45,070.00 Cr	5,53,09,899.00	39,79,862.00	7,86,15,033.00 Cr
Grand Total	12,99,45,070.00 Cr	5,95,80,499.00	49,64,862.00	7,53,29,433.00 Cr



SHARANBASVESHWAR VIDYA VARDHAK SANGH'SLingarajappa Engineering College(SBVV)
Bidar**Capital Account**

Group Summary

1-Apr-2022 to 31-Mar-2023

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Genral Fund	3,18,09,700.00 Dr		13,56,943.83	3,04,52,756.17 Dr
Grand Total	3,18,09,700.00 Dr		13,56,943.83	3,04,52,756.17 Dr



SHARANBASVESHVAR VIDYA VARDHAK SANGH'S
Lingarajappa Engineering College(SBVV)
Bidar

Current Assets

Group Summary

1-Apr-2022 to 31-Mar-2023

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Deposits (Asset)	32,00,000.00 Dr			32,00,000.00 Dr
AICTE	32,00,000.00 Dr			32,00,000.00 Dr
Loans & Advances (Asset)	45,40,000.00 Dr			
APPA B.ED COLLEGE BIDAR	45,40,000.00 Dr	33,739.00	45,73,739.00	
Shirpad Reddy		33,739.00	33,739.00	
Bank Accounts	27,01,225.00 Dr	7,19,37,600.28	7,31,29,316.00	15,09,509.28 Dr
CANARA BANK CURRENT A/C 1945214000001	13,08,946.89 Dr	2,66,54,516.28	2,71,50,000.00	8,13,463.17 Dr
CANARA BANK CURRENT A/C 1945214000002	2,092.17 Dr	4,18,28,479.00	4,17,86,423.00	44,148.17 Dr
CANARA BANK SAVINGS 1945101008324	20,775.00 Dr	3,86,229.00	3,48,538.00	58,466.00 Dr
CANARA BANK SAVINGS 1945101008325	4,55,163.00 Dr	24,20,538.00	24,44,260.00	4,31,441.00 Dr
CANARA BANK SAVINGS 1945101008587	9,13,948.00 Dr	6,47,830.00	14,00,095.00	1,61,683.00 Dr
Corporation A/c- 804	0.38 Dr			0.38 Dr
Corporation Bank SB A/cNo/01/014324/520101004250504	299.56 Dr	8.00		307.56 Dr
Grand Total	1,04,41,225.00 Dr	7,19,71,339.28	7,77,03,055.00	47,09,509.28 Dr



SHARANBASVESHWAR VIDYA VARDHAK SANGH'S
Lingarajappa Engineering College(SBVV)
Bidar

Current Liabilities

Group Summary

1-Apr-2022 to 31-Mar-2023

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Duties & Taxes		6,07,394.00	6,07,394.00	
Income Tax		2,07,292.00	2,07,292.00	
PF Employee		2,27,352.00	2,27,352.00	
Professional Tax		1,72,750.00	1,72,750.00	
Sundry Creditors	4,19,682.00 Cr			4,19,682.00 Cr
Frax Electrosystems	1,96,750.00 Cr			1,96,750.00 Cr
Kelsons Testing Equipment	33,620.00 Cr			33,620.00 Cr
Roorkee Survey House	26,752.00 Cr			26,752.00 Cr
Shree Sharanbasaveshwar Fabricators	7,248.00 Cr			7,248.00 Cr
Sun Lab Tek Equipements Pvt Ltd	1,55,312.00 Cr			1,55,312.00 Cr
0035 Caution Deposit (Refundable) 1000	32,90,000.00 Cr	32,90,000.00		
Exam Fees	3,46,927.00 Cr	3,46,927.00		
Exam Remuneration	5,72,076.00 Cr	4,84,917.00	7,55,154.00	8,42,313.00 Cr
KMDC Loan A/c(Student Fees)	6,21,227.00 Cr		6,40,465.00	12,61,692.00 Cr
Scholarship	48,26,650.00 Cr	48,26,650.00		
Secretary	10,02,000.00 Cr			10,02,000.00 Cr
Worngly Credit		43,660.00	43,660.00	
Grand Total	1,10,78,562.00 Cr	95,99,548.00	20,46,673.00	35,25,687.00 Cr



Sharnabaseshwar Vidya Vardak Sangha
Lingaraj Appa Engineering Ctg, Bidar
DEPRICIATION STATEMENT FOR THE YEAR 2022-23

Annexure-1

Sl. No	Particulars	Rate of Depr.	Opening WDV	Additions		Total	dep	Closing
				Before 180	After 180			
1	Air Conditioner	15%	251,014.00			251,014.00	37,652.10	213,361.90
2	Bakery Machine	15%	339,154.00			339,154.00	50,873.10	288,280.90
3	Battery & UPS	15%	529,750.00			529,750.00	79,462.50	450,287.50
4	CC Camera	15%	378,065.00			378,065.00	56,709.75	321,355.25
5	Ceiling Fans	15%	7,109.00			7,109.00	1,066.35	6,042.65
6	Computers & Laptops	40%	17,525.00	3,774,000.00		3,791,525.00	1,516,610.00	2,274,915.00
7	Concret Mixing Machine	15%	38,166.00			38,166.00	5,724.90	32,441.10
8	Construction Equipments	15%	133,131.00			133,131.00	19,969.65	113,161.35
9	Electrical Materials	15%	2,901,938.00	94,000.00		2,995,938.00	449,390.70	2,546,547.30
10	Electronics	15%	193,338.00			193,338.00	29,000.70	164,337.30
11	Equipments	15%	33,762.00			33,762.00	5,064.30	28,697.70
12	Furniture	15%	5,947,960.00	360,392.00		6,308,352.00	946,252.80	5,362,099.20
13	Generator	15%	51,203.00			51,203.00	7,680.45	43,522.55
14	Kitchen Articles	15%	25,920.00			25,920.00	3,888.00	22,032.00
15	Lab Equipments	15%	6,321,748.00	318,615.00		6,640,363.00	996,054.45	5,644,308.55
16	Library Books	15%	3,379,030.00	884,562.00		4,263,592.00	639,538.80	3,624,053.20
17	Open Well	0%	852,248.00			852,248.00	-	852,248.00
18	Printer & Projector	15%	162,883.00			162,883.00	24,432.45	138,450.55
19	School Van	15%	3,141,462.00			3,141,462.00	471,219.30	2,670,242.70
20	Solar Heater	15%	168,905.00			168,905.00	25,335.75	143,569.25
21	Water Purifire	15%	10,926.00			10,926.00	1,638.90	9,287.10
22	Water Tank	10%	53,144.00			53,144.00	5,314.40	47,829.60
23	Xerox Machine	15%	155,740.00	164,374.00		320,114.00	48,017.10	272,096.90
24	Building WIP	0%	73,678,586.00	55,000.00	-55,309,899.00	18,423,687.00	-	18,423,687.00
Total			98,772,707.00	5,650,943.00	-55,309,899.00	49,113,751.00	5,420,896.45	43,692,854.55



SHARNBASVESHWAR VVS LINGARAJ ENGG COLLEGE

Gornalli Bidar

Receipts and Payments

1-Apr-2023 to 30-Jun-2023

Page 1

Receipts	1-Apr-2023 to 30-Jun-2023	Payments	1-Apr-2023 to 30-Jun-2023
Opening Balance	15,09,509.42	Current Liabilities	1,71,292.00
Bank Accounts	15,09,509.42	Exam Remuneration	77,290.00
CANARA BANK CURRENT A/C 1945214000001	8,13,463.17	Wrongly Credit	32,402.00
CANARA BANK CURRENT A/C 1945214000002	44,148.17	Duties & Taxes	61,600.00
CANARA BANK SAVINGS 1945101008324	58,466.00		
CANARA BANK SAVINGS 1945101008325	4,31,441.00	Fixed Assets	3,65,384.00
CANARA BANK SAVINGS 1945101008587	1,61,683.00	Battery & UPS WDV	3,10,000.00
Corporation A/c- 804	0.38	Electrical Materials WDV	7,587.00
Corporation Bank SB A/c No/01/014324/520101004250504	307.70	Library Books WDV	47,797.00
Current Liabilities	5,44,400.00	Maintenance Expense	8,28,455.00
Exam Fee	2,85,111.00	Electricity Bill	4,63,811.00
Duties & Taxes	2,59,289.00	Fuel Exp	2,04,736.00
Branch / Divisions	45,00,000.00	Postage, Courier & Telegram	910.00
SBVV Sangha's	45,00,000.00	Property Tax	46,830.00
Incomes	79,87,129.00	Website Renewal Exp	8,022.00
Fees Collection	79,87,129.00	Repair & Maintenance	1,04,146.00
Other Incomes	3,39,709.00	Adminstrative Expense	7,00,093.00
Annual Day Fee (Sponsar)	23,200.00	Advertisement (TDS)	22,481.00
Bank Interest A/c	4,159.00	Bank Charges	469.00
Loss Of Pay	3,12,349.00	Digital Signature Exp	2,000.00
Misc. Income	1.00	Functions & Celebrations	2,25,085.00
		Misc. Expenses	15,542.00
		Newspaper & Periodicals	1,600.00
		TA & DA Exp	3,13,568.00
		Internet Bill	1,19,348.00
		Salary & Academic Cost	1,03,55,291.00
		Annual Day Exp	41,115.00
		Insurance	41,748.00
		PF Employer & Employee	1,20,903.00
		Printing & Stationery	78,548.00
		Tuition Fees Refund	1,07,600.00
		Salary To Staff	70,64,852.00
		Universite Fees	29,00,525.00
		Closing Balance	24,60,232.42
		Bank Accounts	24,60,232.42
		CANARA BANK CURRENT A/C 1945214000001	2,37,740.17
		CANARA BANK CURRENT A/C 1945214000002	16,92,810.17
		CANARA BANK SAVINGS 1945101008324	64,299.00
		CANARA BANK SAVINGS 1945101008325	4,52,642.00
		CANARA BANK SAVINGS 1945101008587	12,433.00
		Corporation A/c- 804	0.38
		Corporation Bank SB A/c No/01/014324/520101004250504	307.70
Total	1,48,80,747.42	Total	1,48,80,747.42